



STATE OF FLORIDA DIVISION OF BOND FINANCE

May 29, 2026

Florida Legislature Adopts Budget for Fiscal Year 2026-27

The 2026E Special Session of the Florida Legislature ended on May 29, 2026, with the passage of the General Appropriations Act for Fiscal Year 2026-27 (the “2026-27 Budget”), which totals approximately \$114.46 billion and marks the third consecutive year of a year-over-year reduction in State spending, in both total budget and per capita funding.

The General Fund budget totals approximately \$52.3 billion, representing a 3.9% increase from the current budget, and will be funded primarily from general revenue collections and \$226.5 million in trust fund transfers. The 2026-27 Budget also increases the State’s total reserves. The Legislature appropriated \$118 million to the Budget Stabilization Fund, increasing its balance to nearly \$5.0 billion.

The 2026-27 Budget will not be final until it has been reviewed and approved by the Governor. The Legislature will present the 2026-27 Budget to the Governor, at which time, he will have 15 days to sign into law or veto it; the Governor will have the opportunity to veto individual line-item appropriations before the 2026-27 Budget is finalized.

For further information, please contact the Division of Bond Finance by emailing bond@sbafla.com or calling 850-488-4782.

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The Florida Division of Bond Finance provides the financial, legal, and marketing services necessary for the issuance and sale of bonds for the State of Florida and associated entities. More information about the Division can be found at <https://bondfinance.sbafla.com/>.

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