



# STATE OF FLORIDA DIVISION OF BOND FINANCE

Friday, February 13, 2026

## Advertisement

**\$228,245,000\***

**REFUNDING CERTIFICATES OF PARTICIPATION, SERIES 2026  
Evidencing Undivided Proportionate Interests of the Owners  
thereof in Basic Lease Payments to be Made by the Governing Board of the  
SOUTH FLORIDA WATER MANAGEMENT DISTRICT,  
as Lessee, Pursuant to a Master Lease Purchase Agreement  
with South Florida Water Management District Leasing Corp., as Lessor**

The Division of Bond Finance of the State Board of Administration of Florida is preparing for the competitive sale of the above-referenced certificates. Bids will be received by the Division on behalf of the Corporation up to such date and time as determined by the President of the Corporation, in consultation with the Division. The date and time of the sale will be announced through TM3 not less than 18 hours before the sale. The earliest expected sale date is February 23, 2026. The Notice of Certificate Sale and Preliminary Official Statement will be distributed and made available on the Division's website, <https://bondfinance.sbafla.com>, prior to sale.

\*preliminary, subject to change

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